



Press release

Constitutive meeting of the re-elected Board of Directors of SCHMOLZ + BICKENBACH AG

- **Dr Vladimir Kuznetsov has been elected Vice Chairman**
- **Audit Committee, Compensation Committee and Strategy Committee continue their work**

Emmenbrücke, Switzerland, April 22, 2014 – The Board of Directors of SCHMOLZ + BICKENBACH AG, a global market leader in special steel (such as tool steel, stainless steel, and engineering steel) listed on the SIX Swiss Exchange (SIX: STLN), held its constitutive meeting after its re-election. Dr Vladimir Kuznetsov has been re-elected as Vice Chairman and as Chairman of the Compensation Committee. The Audit Committee will continue its work with the members Hans Ziegler (Chairman), Marco Musetti und Michael Büchter. The Strategy Committee, which was set up in 2013, will again be headed by Marco Musetti; further members are Edwin Eichler und Dr Oliver Thum.

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About SCHMOLZ + BICKENBACH

Today, the SCHMOLZ + BICKENBACH Group is one of the world's leading providers of customised solutions in the special long steel products business. A global name in tool steel and stainless long steel, the Group is one of three largest companies in Europe for alloy and high-alloy special and engineering steel. With around 10 000 employees at its own production and distribution companies in over 35 countries across five continents, the Company supports and supplies customers wherever they operate. Besides the comprehensive Production and Sales & Services portfolio, customers benefit from the Company's technological expertise, consistent high quality worldwide and in-depth knowledge of local markets.

Forward-looking statement

Information in this release may involve guidance, expectations, beliefs, plans, intentions or strategies regarding the future. These forward-looking statements involve risks and uncertainties. All forward-looking statements included in this release are based on information available to SCHMOLZ + BICKENBACH AG as of the date of this release, and we assume no duty to update any such forward-looking statements. The forward-looking statements in this release are not guarantees of future performance and actual results could differ materially from our current expectations. Numerous factors could cause or contribute to such differences. Factors that could affect the Company's forward-looking statements include, among other things: national and global GDP trends; changes in regulation relevant to the steel industry; intense competition in the markets in which the Company operates; integration of acquired companies; changes in the Company's ability to attract and retain qualified internal and external personnel or clients; the potential impact of disruptions related to IT; any adverse developments in existing commercial relationships, disputes or legal and tax proceedings.

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