



## Press release

### **Clemens Iller to be the new CEO of SCHMOLZ + BICKENBACH AG**

Emmenbrücke, 13 March 2014

As from 1 April 2014, the Executive Board of the Swiss listed company SCHMOLZ + BICKENBACH AG (SIX: STLN) is complete again. On this date, Clemens Iller will take over the function of CEO at the top of one of the world's leading companies for special steel. He will lead the company together with CFO Hans-Jürgen Wiecha, who from the end of December 2013 has been acting as CEO ad interim.

Clemens Iller can look back on a long and successful career in the steel industry. Until the end of 2012 he was CEO of the Stainless Global / Inoxum business area of the German listed company ThyssenKrupp AG, as well as Chairman of the Executive Board of ThyssenKrupp Nirosta GmbH, which under his leadership was sold to Outokumpu group. Thereafter he supervised the implementation of the disinvestment package required by the European Commission.

The Board is pleased to have been able to recruit Mr Iller, a manager with substantial international experience in the steel and stainless steel business, at such short notice. Mr Iller's extensive management experience with major enterprises in various market situations and strategic development phases, will be of particular importance to SCHMOLZ + BICKENBACH.

The Board expressly thanks Mr. Hans-Jürgen Wiecha for his serious dedication and his commitment to SCHMOLZ + BICKENBACH in his dual functions during this interim period.

With Mr Iller and Mr Wiecha on the Executive Board and accompanied by their international management team, SCHMOLZ + BICKENBACH has paved the way to addressing all current and future challenges. The main objective of the management team, besides on-going operative performance improvement, will be the successful implementation of the approved strategy of the Group. The Board will continue to actively support the management team.

For further information please contact our Investor Relations department:

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## **About SCHMOLZ + BICKENBACH**

Today, the SCHMOLZ + BICKENBACH Group is one of the world's leading providers of customised solutions in the special long steel products business. A global name in tool steel and stainless long steel, the Group is one of three largest companies in Europe for alloy and high-alloy special and engineering steel. With around 10 000 employees at its own production and distribution companies in over 35 countries across five continents, the Company supports and supplies customers wherever they operate. Besides the comprehensive Production and Sales & Services portfolio, customers benefit from the Company's technological expertise, consistent high quality worldwide and in-depth knowledge of local markets.

## **Forward-looking statement**

Information in this release may involve guidance, expectations, beliefs, plans, intentions or strategies regarding the future. These forward-looking statements involve risks and uncertainties. All forward-looking statements included in this release are based on information available to SCHMOLZ + BICKENBACH AG as of the date of this release, and we assume no duty to update any such forward-looking statements. The forward-looking statements in this release are not guarantees of future performance and actual results could differ materially from our current expectations. Numerous factors could cause or contribute to such differences. Factors that could affect the Company's forward-looking statements include, among other things: national and global GDP trends; changes in regulation relevant to the steel industry; intense competition in the markets in which the Company operates; integration of acquired companies; changes in the Company's ability to attract and retain qualified internal and external personnel or clients; the potential impact of disruptions related to IT; any adverse developments in existing commercial relationships, disputes or legal and tax proceedings.

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