



Press release

SCHMOLZ + BICKENBACH invites its shareholders to annual general meeting 2014

- **Submission of annual report, annual financial statements and Group financial statements for 2013**
- **No distribution of dividend in order to strengthen the balance sheet**
- **Election of the members of the Board of Directors, the Compensation Committee and the Independent Proxy**
- **Amendment of the Articles of Incorporation to comply with the Ordinance Against Excessive Compensation in Swiss Listed Companies (VegüV)**
- **Anticipatory resolution for authorised capital increase and contingent capital increase**

Emmenbrücke, 26 March 2014 – SCHMOLZ + BICKENBACH AG, a global market leader in special steel (such as tool steel, stainless steel, and engineering steel) listed on the SIX Swiss Exchange (SIX: STLN), has invited its shareholders to the annual general meeting 2014 at the Kultur und Kongresszentrum Gersag, Rüeeggisingerstrasse 20a, Emmenbrücke, Switzerland. According to the agenda items the Board of Directors proposes – aside the submission of annual report, annual financial statements and Group financial statements for 2013 and the election of the members of the Board of Directors and the Compensation Committee as well as of the Independent Proxy – not to distribute any dividend. This shall further strengthen the Group's balance sheet and sustainably increase the value of the Company. In addition the Board of Directors proposes substantial changes in the articles of incorporation. The changes will incorporate most of the rules demanded by the Ordinance Against Excessive Compensation in Swiss Listed Companies (VegüV) ahead of schedule. Furthermore the Board of Directors proposes to create authorised capital and contingent capital. These decisions are anticipatory resolutions to increase flexibility, a use of the approved capital and conditional capital in not planned as of now.

For further information please contact our Investor Relations department:

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The invitation to the annual general meeting can be found here:

<http://www1.schmolz-bickenbach.com/en/investor-relations/general-meeting/>

The Articles of Incorporation can be found here:

<http://www1.schmolz-bickenbach.com/en/investor-relations/corporate-governance/>



About SCHMOLZ + BICKENBACH

Today, the SCHMOLZ + BICKENBACH Group is one of the world's leading providers of customised solutions in the special long steel products business. A global name in tool steel and stainless long steel, the Group is one of three largest companies in Europe for alloy and high-alloy special and engineering steel. With around 10 000 employees at its own production and distribution companies in over 35 countries across five continents, the Company supports and supplies customers wherever they operate. Besides the comprehensive Production and Sales & Services portfolio, customers benefit from the Company's technological expertise, consistent high quality worldwide and in-depth knowledge of local markets.

Forward-looking statement

Information in this release may involve guidance, expectations, beliefs, plans, intentions or strategies regarding the future. These forward-looking statements involve risks and uncertainties. All forward-looking statements included in this release are based on information available to SCHMOLZ + BICKENBACH AG as of the date of this release, and we assume no duty to update any such forward-looking statements. The forward-looking statements in this release are not guarantees of future performance and actual results could differ materially from our current expectations. Numerous factors could cause or contribute to such differences. Factors that could affect the Company's forward-looking statements include, among other things: national and global GDP trends; changes in regulation relevant to the steel industry; intense competition in the markets in which the Company operates; integration of acquired companies; changes in the Company's ability to attract and retain qualified internal and external personnel or clients; the potential impact of disruptions related to IT; any adverse developments in existing commercial relationships, disputes or legal and tax proceedings.

Disclaimer

This publication constitutes neither a prospectus within the meaning of article 652a and/or 1156 of the Swiss Code of Obligations nor a listing prospectus within the meaning of the listing rules of the SIX Swiss Exchange. This publication constitutes neither an offer to sell nor a solicitation to buy securities of Schmolz+Bickenbach. The securities have already been sold.

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