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Press release from SCHMOLZ+BICKENBACH AG

### **Successful Implementation of the Capital Increase**

Emmenbrücke/Düsseldorf, 2 May 2011

The board of directors of SCHMOLZ+BICKENBACH AG, which is listed on the SIX Swiss Exchange (SIX: STLN), has successfully implemented the capital increase announced on 18 March 2011 and approved by the ordinary shareholders' meeting on 15 April 2011. The capital increase has been executed on 29 April 2011 and entered in the commercial register of the Canton of Lucerne, Switzerland. Altogether, 13,125,000 new registered shares have been offered to the shareholders at a subscription price of CHF 10.00, whereby a total of 13,125,000 new registered shares have been subscribed. Upon implementation of the capital increase, SCHMOLZ+BICKENBACH AG's previous ordinary share capital of CHF 367,500,000.00 increases by CHF 45,937,500.00 and now amounts to a total of CHF 413,437,500.00, divided into 118,125,000 registered shares with a nominal value of CHF 3.50 per share.

The first trading day of the new registered shares on SIX Swiss Exchange is today, 2 May 2011. Delivery of the new shares against payment takes place tomorrow, 3 May 2011.

Contact persons for further information are:

Benedikt Niemeyer, CEO, Telefon +41 41 209 50 40

Dr. Marcel Imhof, COO, Telefon + 41 41 209 51 81

Investor Relations

Axel Euchner, CFO, Telefon +41 41 209 50 35

[www.schmolz-bickenbach.com](http://www.schmolz-bickenbach.com)



## About SCHMOLZ+BICKENBACH

SCHMOLZ+BICKENBACH was established in 1919 in Düsseldorf by Arthur Schmolz and Oswald Bickenbach and since 1937 the company bearing their joint names has been a synonym for tradition in steel. Since the acquisition of the former Swiss Steel AG in 2003, SCHMOLZ+BICKENBACH has been listed on the SIX Swiss Exchange (STLN). Today, the SCHMOLZ+BICKENBACH Group is the world's largest manufacturer, processor and distributor of special-steel long products. The Group has a total of approximately 10 000 employees. SCHMOLZ+BICKENBACH is the world's Number 1 producer of stainless long steels as well as tool steels and one of the ten largest companies for alloy and high-alloy special and engineering steels. [www.schmolz-bickenbach.com](http://www.schmolz-bickenbach.com)

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