



Media release

SCHMOLZ + BICKENBACH successfully placed EUR 200 million offering

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Lucerne, April 6, 2017 – SCHMOLZ + BICKENBACH AG (the “Company”), a global leader in special long steel, has successfully placed EUR 200 million of euro-denominated Senior Secured Notes (the “Notes”).

The Notes due 2022 were allocated to orders received in a several times oversubscribed offer launched on April 3, 2017 (the "Offering"). The Notes will be issued by the Company's subsidiary SCHMOLZ + BICKENBACH Luxembourg Finance S.A. The Notes will have a coupon of 5.625% and will mature on July 15, 2022. The closing of the Offering of the Notes is expected to take place on April 24, 2017.

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About SCHMOLZ + BICKENBACH

The SCHMOLZ + BICKENBACH Group is today one of the world's leading providers of individual solutions in the special long steel products sector. The Group is one of the leading manufacturers of tool steel and non-corrosive long steel on the global market and one of the two largest companies in Europe for alloyed and high-alloyed constructional steel. With around 8 900 employees and its own production and distribution companies in 30 countries on 5 continents, the company guarantees global support and supply for its customers and offers them a complete portfolio of production and sales & services around the world. Customers benefit from the company's technological expertise, consistently high product quality around the world as well as detailed knowledge of local markets.



Forward-looking statements

This press release contains forward-looking statements about developments, plans, intentions, assumptions, expectations, convictions, possible impacts or the description of future events, outlooks, revenues, results or situations, for example. These are based upon the company's current expectations, convictions and assumptions, but could materially differ from any future results, performance or achievements. We are providing this communication as of the date hereof and do not undertake to update any forward-looking statements contained herein as a result of new information, future events or otherwise.

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This document has been prepared on the basis that any offer of the Notes in any Member State of the European Economic Area ("EEA") will be made pursuant to an exemption under the Prospectus Directive from the requirement to publish a prospectus for offers of Notes.

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This announcement contains inside information within the meaning of Regulation (EU) No 596/2014 of 16 April 2014 on market abuse.